



Presbytery of Yukon

Charitable

BENEFICIARY DESIGNATIONS



616 W 10th Avenue
Anchorage, AK 99501

Making a charitable gift of your financial accounts after your lifetime is as simple as completing a beneficiary form. This form dictates the beneficiary, so the asset is controlled outside of your Will. Here are financial accounts you can gift after your lifetime:

Bank accounts: a POD or *Payable On Death* designation transfers the bank account to the POD beneficiary. You may wish to consider designating Presbytery of Yukon as a POD beneficiary of a bank account that is not needed by heirs. This can continue our important ministries even after your lifetime.*

Investment or brokerage accounts: a TOD or *Transfer On Death* designation directs your financial advisor or broker to move the designated investments to a new owner after your lifetime. We would be grateful if you considered us for such a generous gift.*

Qualified retirement plans: IRA, 401(k) and 403(b) accounts may be worth significantly more if you donate them than if you pass them to a beneficiary other than a spouse. Roth IRAs may also be designated but do not have as significant tax savings as qualified retirement accounts*.

Life insurance policies: if your existing insurance policy is no longer needed, you might simply change your designated primary beneficiary to be Presbytery of Yukon. If your loved ones still need the security of the policy, consider listing us as a contingent beneficiary.*

** We suggest that you will consult your professional advisors on how this gift might fit into your overall plans and your eligibility for tax benefits.*

What next?

Contact us to ask any questions or to learn more about the options and benefits.

Contact: Rev Rob Hagen

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