



Presbytery of Yukon

Charitable

IRA DISTRIBUTION



616 W 10th Avenue
Anchorage, AK 99501

Charitable IRA Distribution:

A giving opportunity for those over age 70½: Federal legislation allows you to make tax-free distributions from your IRA directly to a charity. This distribution means no increased income or payment of additional tax.

This opportunity is valid now on a permanent basis.

Some of the details of the Charitable IRA Distribution:

- Donors must be age 70½ or older at the time of transfer.
- Distributions **must** be made directly from the trustee to the qualified charity.
- Gifts up to \$100,000 are eligible.
- This qualifies toward the IRA owner's required minimum annual distributions.
- Distributions are not included in the owner's adjusted gross income.
- No taxes are paid on qualified charitable distributions.
- Gifts can NOT be made from 401(k) or 403(b) accounts and can NOT be made to a Charitable Remainder Trust, Gift Annuity or Donor Advised Fund.

** We hope you will consult your professional advisors on how this gift would fit into your overall plans and your eligibility for tax benefits.*

Thank you for planning your generosity!

We are grateful for your generous giving and want to assist in any way we can. Please contact:

Contact: Rev. Rob Hagan

Tel: 1-888-211-7030

E-mail: rob.hagan@presbyterianfoundation.org