

PRESBYTERY OF YUKON, INC
 Financial Statement
 September 30, 2014

Assets:

| | | |
|--|---------------------|----------------|
| Merrill Lynch Account | \$1,139,388.62 | |
| 32543 (4/1/17 2.890%) Synod MDC | \$68,917.13 | |
| 32746 (1/29/2017 1.64%) Synod MDC | \$67,025.00 | |
| 32764 (5/6/17 1.64%) Synod MDC | \$84,859.62 | |
| 32761 (5/2/17 1.64%) Synod MDC | \$55,000.89 | |
| 32548 (4/9/17 2.890%) Synod MDC | <u>\$61,006.80</u> | \$1,476,198.06 |
| Specific Synod Mission Development Certificate: | | |
| 32763 Property Maintenance and Insurance (5/6/17 1.64%) interest goes to operating budget | <u>\$70,000.00</u> | \$70,000.00 |
| Outstanding Loans: | | |
| Hillcrest Loan fund | <u>\$825,937.70</u> | \$825,937.70 |
| | | \$2,372,135.76 |

PRESBYTERY OF YUKON, INC. CASH ACCOUNTS JAN - SEPT, 2014

| | Beginning Balance | Income | Expenses | Transfer | Investment Earnings | Ending Balance |
|-------------------------------------|----------------------|-------------|----------------|----------------|------------------------|-------------------|
| Property Maintenance & Insurance | \$301,023.39 | \$0.00 | \$299.85 | (\$30,503.67) | \$5,352.45 | \$275,572.32 |
| Hillcrest Loan Fund | \$1,014,624.67 | \$59,623.47 | \$175,442.85 | | \$16,498.63 | \$915,303.92 |
| Kellum St Property | \$420,548.37 | \$0.00 | \$24,728.14 | (\$402,471.33) | \$6,651.10 | \$0.00 |
| Gambell Building Fund | \$813,618.82 | \$19,224.85 | \$1,095,344.24 | \$500,000.00 | \$12,286.29 | \$249,785.72 |
| Fire Loss Reserve | \$28,135.95 | \$0.00 | \$0.00 | | \$506.61 | \$28,642.56 |
| Fire Loss Reserve MDC | \$67,025.00 | | | (\$67,025.00) | | |
| Litigation Reserve | \$6,771.61 | \$0.00 | \$0.00 | | \$121.93 | \$6,893.54 |
| TOTALS | \$2,651,747.81 | \$78,848.32 | \$1,295,815.08 | \$0.00 | \$41,417.01 | \$1,476,198.06 |

HILLCREST LOAN ACTIVITY

| Jan-Sept 2014 | Beginning Balance | New Loans | Principal Payments | Interest Payments | Accrued Interest | Ending Balance |
|--|-------------------|--------------|--------------------|-------------------|--|----------------|
| Nome 6/23/1989 \$16,894.60 @ 5% | \$26,185.90 | | | | | \$26,185.90 |
| Nome 5/23/90 \$25,000 @ 5% interest free for first 5 years | \$12,683.41 | | \$5,083.80 | | Nome loans interest free beginning 1/1/03 | \$7,599.61 |
| North Pole 5/13/1992 \$144,000 @ 3.25% | \$26,258.60 | | \$9,135.20 | \$528.80 | \$33.54 | \$17,156.94 |
| Fbks UCPC 10/20/99 & 1/3/00 \$250,000 @ 5.75% (reduced to 4.75% 1/1/10) | \$525,551.45 | | | | \$18,722.77 | \$544,274.22 |
| Fbks UCPC 3/10/2014 \$175,442.85 @ 3.25% | | \$175,442.85 | \$6,591.45 | \$4,168.55 | \$75.17 | \$168,926.57 |
| Immanuel 7/9/2005 \$25,000 @ 4.25% | \$3,806.31 | | \$2,474.04 | \$86.86 | \$0.78 | \$1,333.05 |
| Immanuel 8/29/2005 \$25,000 @ 4.50% | \$3,201.10 | | \$2,528.46 | \$86.94 | \$0.86 | \$673.50 |
| Eagle River 5/7/2007 \$381,680.65 @ 6.25% (3.25% through 2016) | \$87,480.68 | | \$27,825.56 | \$1,631.44 | \$132.79 | \$59,787.91 |
| TOTALS | \$685,167.45 | \$175,442.85 | \$53,638.51 | \$6,502.59 | \$18,965.91 | \$825,937.70 |